

HEALTH, SAFETY, SECURITY AND ENVIRONMENTAL POLICY STATEMENT

Offshore Technology Solutions Limited (OTSL) operates within the marine industry utilizing a variety of skills, systems and activities. OTSL recognizes its moral, social and legal responsibility to provide a safe, secure and healthy work environment for employees, clients, contractors, suppliers, customers and visitors. OTSL recognizes that the development and implementation of an effective HSS&E policy is critical to the achievement to its corporate Vision and Mission. Executive management is therefore committed to the pursuit of excellence in OTSL's HSS&E programs.

A core value of OTSL is effective HSS&E, which is an integral part of our operations. Management believes that accidents and injuries are preventable and, that the health and well being of all who may be affected by our operations, our reputation and profitability depend upon our ability to manage our operations safely with no impact to the environment.

The management of OTSL is therefore committed to:

- Providing a safe work environment
- Target "0" for any negative impacts that stem from our activities
- Promoting active and continuous identification, assessment and control of risks and hazards
- Systematically audit and continuously review, monitor and improve our HSS&E performance using lessons learned and best industry practices
- Reporting regularly to the Board of Directors on the effectiveness of the corporate HSS&E policy
- Training employees in the safe performance of their tasks
- Ensuring compliance with national legislation, client contractual requirements, ROV guidelines and current industry standards including IMCA of which we are members
- Ensuring that our safety policy is available to all parties with whom we have commercial relationships
- Ensuring that in consultation with employees HSS&E is promoted in a positive manner to foster a unified commitment to meet our target "0" objective for accidents and incidents.
- Ensuring that our contractors and suppliers operate in a manner consistent with our HSS&E policy
- Ensuring that employees are aware that health, safety, security and protection of the environment are integral aspects of everyone's responsibilities.

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Ian Bertrand
Chief Executive Officer
Offshore Technology Solutions Limited.